## MONDAY MARKET UPDATE

MACLEOD&CO.

May 8, 2023

### LISTINGS

### INDUSTRIAL OUTDOOR STORAGE (IOS)



### 5165 G STREET Chino, CA

ACREAGE: ±4.3 AC

**STRUCTURES:** ±7,500 SF

ASKING RATE: ±\$110,000 / Month NNN

ZONING/USE M2

# 14841-14859 WHITTRAM AVENUE Fontana, CA

ACREAGE: ±2.45 AC

**STRUCTURES:** ±1,600 SF

ASKING RATE: TBD

**ZONING/USE:** 

MUP in Progress - Truck & Trailer Storage (verify)





## 446 & 450 FOGG STREET

Colton, CA

**ACREAGE:** ±1.04 AC - Parcel 1

±3.00 AC - Parcel 2

STRUCTURES: Three Small Improved Structures (Parcel 1)

Two Small Improved Structures (Parcel 2)

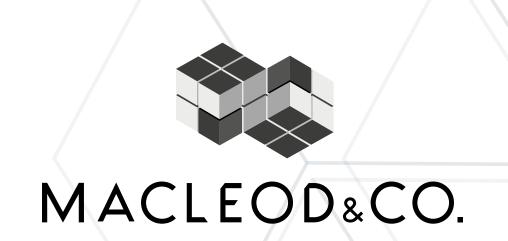
**ASKING RATE:** ±\$10,900,000

PRICE PER SF: ±\$62 / SF

**ZONING/USE:** M1, Light Industrial (Parcels 1 & 2)

Colton Permitted Uses (verify)

Colton CUP Checklist



### SALE COMPS -

### INDUSTRIAL OUTDOOR STORAGE

\*\*NONE OF THE LISTED TRANSACTIONS WERE BROKERED BY MACLEOD & CO.\*\*



**SALE DATE:** 02.14.2023

### 19792 EL RIVINO ROAD Bloomington, CA

**ACREAGE:** ±2.72 AC **PRICE:** \$9,300,000

PRICE PER LAND SF: ±\$78.49/SF

**BUYER PROFILE:** Institutional Investor

**SELLER PROFILE:** Investor

USE AT CLOSING: Contractor Storage Yard

CAP RATE: Verifying, 18 month sale-leaseback

#### **ADDITIONAL COMMENTS:**

18-month sale leaseback; CUP in place for contractor

storage yard

**SALE DATE:** 02.03.2023

# 2239 WEST STONEHURST DRIVE Rialto, CA

ACREAGE: ±5 AC

PRICE: \$17,000,000

**PRICE PER SF:** ±\$78.05/SF

**BUYER PROFILE:** Institutional Investor

SELLER PROFILE: Owner User - Sale-leaseback

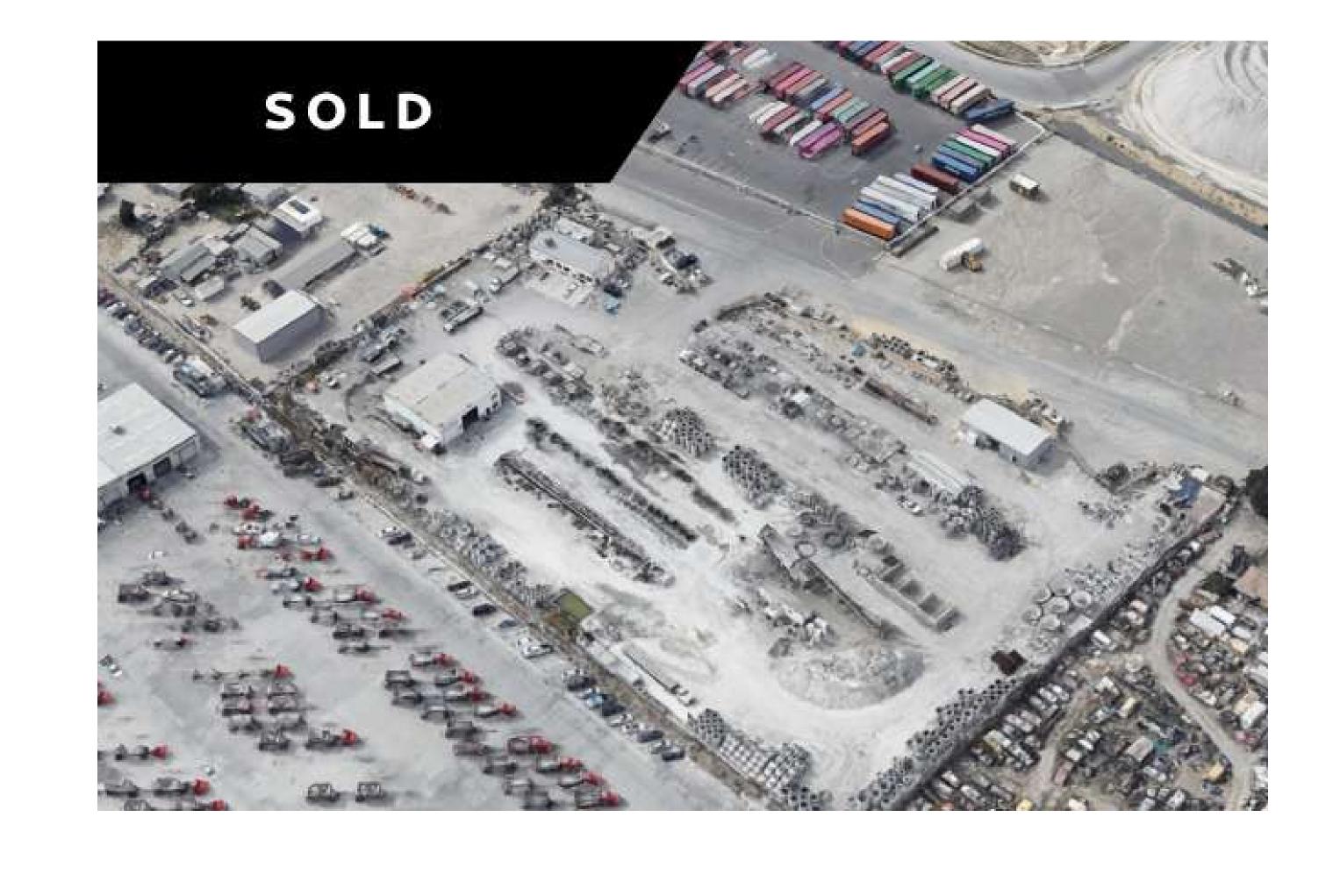
**USE AT CLOSING:** Contractor Storage / Construction

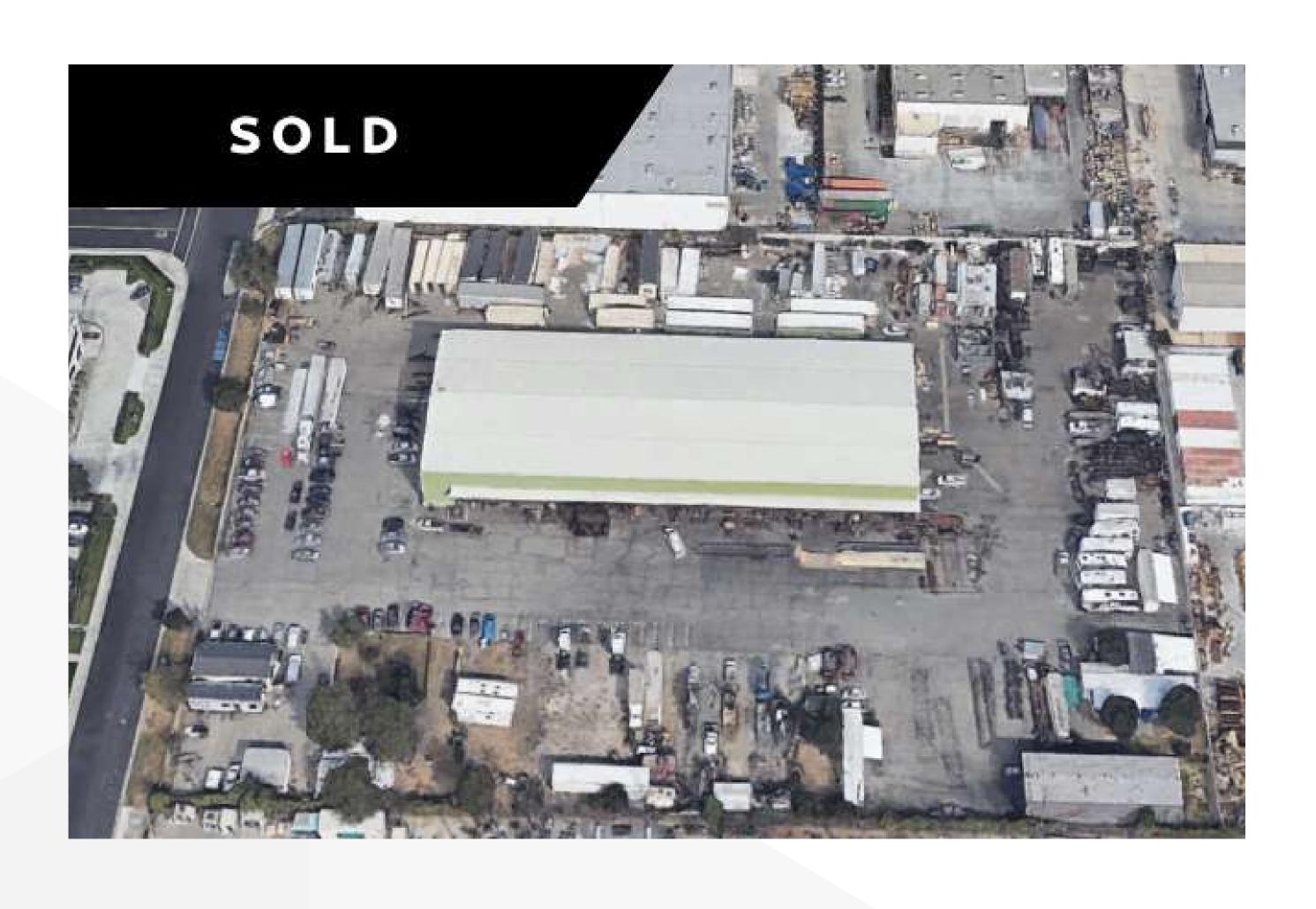
CAP RATE: 5.3%, 1 year sale-leaseback

#### ADDITIONAL COMMENTS:

Seller reportedly leased back for 1-year at

\$75,000 NNN / month





**SALE DATE:** 04.07.2023

### 13925 BENSON AVENUE Chino, CA

**ACREAGE:** ±6.6 AC **PRICE:** \$27,500,000

PRICE PER LAND SF: ±\$95.65/SF

**BUYER PROFILE:** Institutional Investor

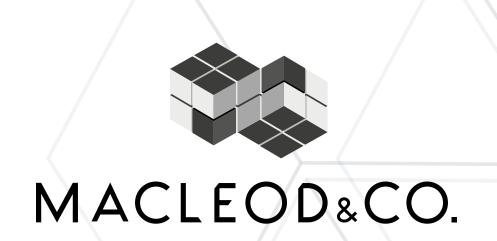
SELLER PROFILE: Investor

USE AT CLOSING: Contractor Storage / Construction

CAP RATE: 5.25%, 2 year sale-leaseback

**ADDITIONAL COMMENTS:** 

Two year sale leaseback at 5.25%, 4% bumps



### SALE COMPS -

### INDUSTRIAL OUTDOOR STORAGE

\*\*NONE OF THE LISTED TRANSACTIONS WERE BROKERED BY MACLEOD & CO.\*\*



**SALE DATE:** 01.26.2023

# 805 WEST RIALTO AVENUE Rialto, CA

**ACREAGE:** ±5.18 AC **PRICE:** \$12,900,000

PRICE PER LAND SF: ±\$57.17/SF

**BUYER PROFILE:** Institutional Investor

SELLER PROFILE: Owner User - Sale-leaseback

**USE AT CLOSING:** Contractor Storage / Construction

CAP RATE: Verifying

#### **ADDITIONAL COMMENTS:**

Transaction consisted of ±5.18 AC with 3 buildings onsite.

Seller was a construction company.

**SALE DATE:** 12.29.2022

# 4500 AZUSA CANYON ROAD Irwindale, CA

ACREAGE: ±7.9 AC

PRICE: \$40,000,000

**PRICE PER SF:** ±\$116.23/SF

**BUYER PROFILE:** Institutional Investor

SELLER PROFILE: Owner User - Sale-leaseback

**USE AT CLOSING:** 

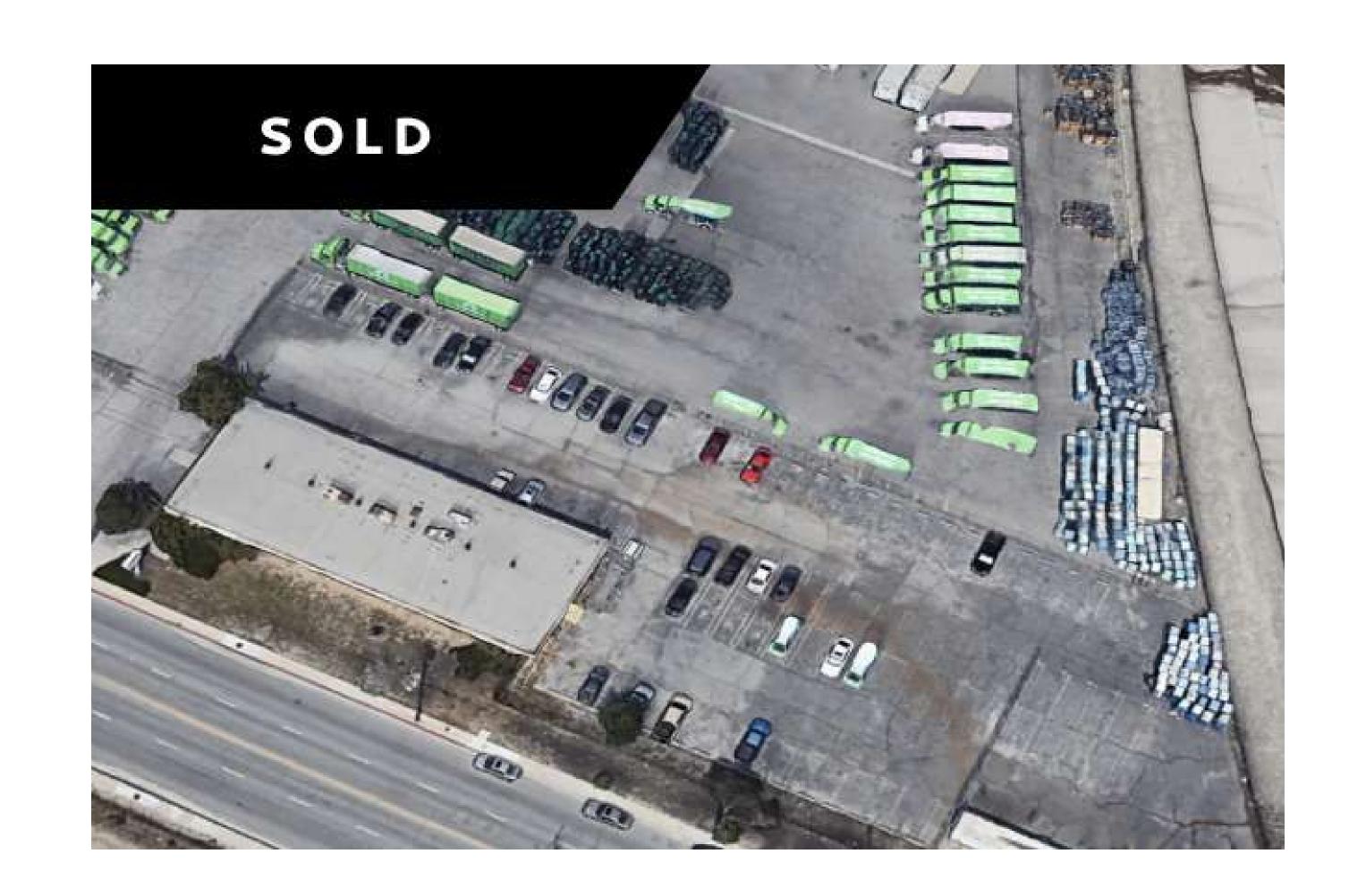
Warehousing with an outside storage component

Cap Rate: 5.3%, 5 year sale-leaseback

CAP RATE: 5.3%, 1 year sale-leaseback

#### **ADDITIONAL COMMENTS:**

Sale Leaseback with Sparklets at a 5.3% cap rate



For IOS Lease Comp Data, please schedule a call with our team.

None of these listed transactions were brokered by MacLeod & Co. This email is intended to provide an update on recently closed transactions in the southern California industrial market. The information contained herein was obtained from sources believed to be reliable; however, the broker makes no guarantees, warranties, or representations as to the completeness or accuracy thereof.

All images of properties were sourced from Google Earth.



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